

## AX Group celebrates its 30th Anniversary

The AX Holdings Group celebrated its 30th anniversary in grand style with a reception at the Valletta Waterfront, which was attended by a number of distinguished guests including the President of Malta and Mrs Fenech Adami.



In his address Group Chairman Angelo Xuereb said that over the years the Group has grown and expanded in a number of fields and is now looking at international expansion with the development of a four-star city business hotel in Tripoli, Libya. Mr Xuereb looked back at the history of AX

Holdings, pin-pointing the various chapters and acknowledging that at a distance of 30 years, his was truly a success story. Mr Xuereb spoke of the initial years and modest beginnings of the AX Group and indicated several turning points in his career. He related how he started modestly but soon moved on to bigger things, establishing his company as one of the leading building contractors within seven years. Eventually he diversified his core business and moved into other sectors. Mr Xuereb said, "This was the turning point in my career".

Diversification into the tourism sector meant the development of the Sunny Coast Holiday Complex and The Coral Reef Restaurant in Qawra, as well as, The Suncrest Hotel. Other key projects undertaken by the AX Group included the first fully fledged and largest pre-cast pre-stressed concrete factory, the Capua Palace Hospital in Sliema and The Victoria Hotel also in Sliema. Recent projects include the development of the Verdala Hotel Complex which includes the most luxurious residential complex on the Island, the purchasing of The Duke of Edinburgh Hotel in Gozo. The Group was also the promoter of the Valletta Waterfront Project and together with their partners formed the VASET consortium.

